

CITY OF MUSKEGO -- OFFICIAL NOTICE

On October 22, 2012, the Common Council of the City of Muskego will meet in the Muskego Room of City Hall at 6:30 PM for the purpose of hearing any citizen on the proposed City Budget for 2013. A summary of the proposed budget is published herewith and the detailed budgets are available for inspection at City Hall, W182 S8200 Racine Avenue, Muskego, Wisconsin, Monday through Friday from 8:00 AM to 4:30 PM.

Sharon Mueller, Finance and Administration Director

SUMMARY OF REVENUE AND EXPENSE

| GENERAL AND DEBT | BUDGET | ESTIMATED | BUDGET | % CHANGE |
|---|----------------------|----------------------|----------------------|-------------------|
| <u>SERVICE FUNDS</u> | <u>2012</u> | <u>12/31/12</u> | <u>2013</u> | <u>(DECREASE)</u> |
| TAXES | 12,021,917 | 12,028,390 | 12,094,952 * | |
| INTERGOVERNMENTAL | 1,417,855 | 1,419,624 | 1,616,775 | |
| LICENSES AND PERMITS | 542,230 | 549,529 | 595,790 | |
| FINES, FORFEITURES AND PENALTIES | 183,000 | 172,000 | 172,000 | |
| PUBLIC CHARGES FOR SERVICES | 652,716 | 671,008 | 689,575 | |
| INTERGOVERNMENTAL CHARGES FOR SERV | 131,462 | 131,462 | 133,572 | |
| MISCELLANEOUS | 111,070 | 111,070 | 122,353 | |
| INTERDEPARTMENTAL CHARGES FOR SERV | 199,600 | 202,387 | 211,500 | |
| | | | | |
| TOTAL REVENUES | \$ 15,259,850 | \$ 15,285,470 | \$ 15,636,517 | 2.47% |
| | | | | |
| GENERAL GOVERNMENT | \$ 2,206,292 | \$ 2,098,637 | \$ 2,288,464 | |
| PUBLIC SAFETY | 6,025,069 | 5,891,154 | 6,250,822 | |
| HEALTH AND SANITATION | 4,050 | 4,050 | 3,650 | |
| PUBLIC WORKS | 1,965,535 | 2,001,344 | 2,015,077 | |
| EDUCATION & RECREATION | 2,244,995 | 2,120,356 | 2,400,791 | |
| CONSERVATION AND DEVELOPMENT | 270,455 | 270,455 | 308,856 | |
| CAPITAL OUTLAY | 1,150,552 | 1,151,552 | 919,926 | |
| UNCLASSIFIED | 146,128 | - | 105,000 | |
| DEBT SERVICE | 3,129,961 | 2,789,384 | 2,902,800 | |
| | | | | |
| TOTAL EXPENDITURES | \$ 17,143,037 | \$ 16,326,932 | \$ 17,195,385 | 0.31% |
| | | | | |
| TRANSFERS FROM OTHER FUNDS/ADVANCES | 1,883,187 | 1,714,817 | 1,558,868 | |
| TRANSFERS TO OTHER FUNDS | - | - | - | |
| | | | | |
| TOTAL OTHER FINANCING SOURCES/USES | 1,883,187 | 1,714,817 | 1,558,868 | |

* Taxes Revenue includes \$12,006,452 property tax levy which is 0.591% higher than 2012.

| FUND BALANCES | ACTUAL | ESTIMATED | ESTIMATED |
|----------------------------|---------------------|---------------------|---------------------|
| | <u>12/31/11</u> | <u>12/31/12</u> | <u>12/31/13</u> |
| GENERAL FUND | \$ 5,703,118 | \$ 5,847,736 | \$ 5,598,978 |
| DEBT SERVICE TAX LEVY FUND | 2,124,025 | 2,652,762 | 2,793,506 |
| TOTAL FUND BALANCE | \$ 7,827,143 | \$ 8,500,498 | \$ 8,392,484 |

| | BUDGET 2012 | ESTIMATED 12/31/12 | BUDGET 2013 | % CHANGE (DECREASE) |
|--|---------------------|-----------------------|---------------------|------------------------|
| <u>SPECIAL REVENUE FUNDS</u> | | | | |
| <u>Revenues</u> | | | | |
| General property taxes | \$ 888,500 | \$ 1,089,734 | \$ 1,075,000 | 20.99% |
| Intergovernmental revenues- | | | | |
| State Computer Replacement | - | - | - | |
| Operating grants | 73,550 | 505,162 | 70,000 | |
| Public charges for services | 1,345,000 | 1,118,720 | 1,119,900 | |
| Public improvement revenues: | | | | |
| Sewer connection fees | - | - | - | |
| Special assessments & Subdivider Fees | 48,525 | 2,000 | 2,000 | |
| Subdividers fees | - | - | - | |
| Commercial revenues: | | | | |
| Interest earned | 35,371 | 34,351 | 35,000 | |
| Fees | 1,290,890 | 1,315,705 | 1,333,904 | |
| Total Revenues | \$ 3,681,836 | \$ 4,065,672 | \$ 3,635,804 | -1.25% |
| <u>Expenditures</u> | \$ 2,731,797 | \$ 3,353,648 | \$ 3,777,430 | 38.28% |
| Excess of Revenues over (under) Expenditures | \$ 950,039 | \$ 712,024 | \$ (141,626) | |
| <u>Other Financing Sources (Uses)</u> | | | | |
| Interfund transfer | - | - | - | |
| Transfer to Debt Service Fund | (998,775) | (919,617) | (795,854) | |
| Transfer from General Fund | - | - | - | |
| Transfer to Capital Projects Fund | - | - | (1,075,000) | |
| Transfer from Capital Projects Fund | - | - | - | |
| Transfer to General Fund | - | - | - | |
| Proceeds from Long-Term Debt | - | 822,180 | - | |
| Capital contribution to sewer | - | - | - | |
| Transfer to Capital Equipment Fund | - | - | - | |
| Total Other Financing Sources (Uses) | (998,775) | (97,437) | (1,870,854) | -87.31% |
| Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses | (48,736) | 614,587 | (2,012,480) | |
| Fund Balances, Beginning of Period | 8,256,950 | 8,133,253 | 8,747,840 | |
| Fund Balance, End of Period | \$ 8,208,214 | \$ 8,747,840 | \$ 6,735,360 | -17.94% |

PLEASE NOTE: It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice. Also, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request this service, contact Muskego City Hall, (262) 679-4100.