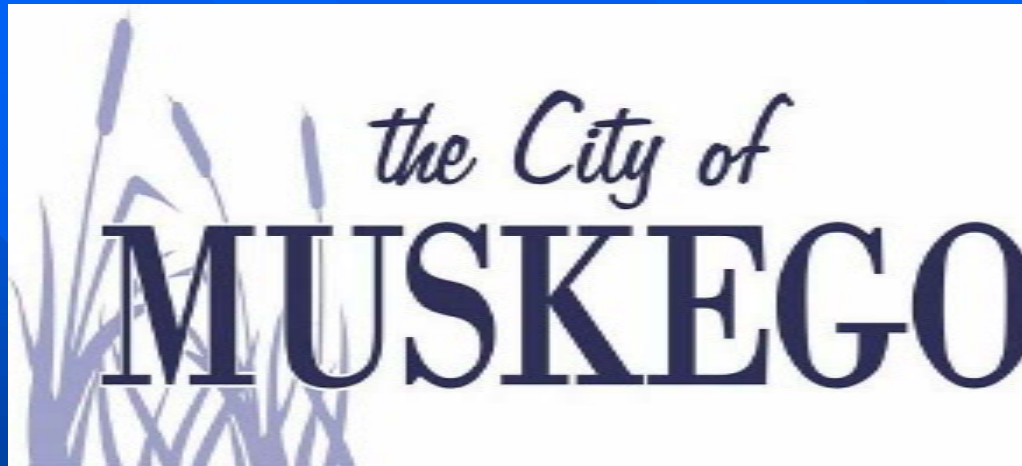


2013 Proposed Budget



**Public Hearing
Muskego City Hall
W182 S8200 Racine Ave.**

Monday, October 22, 2012

**Prepared by
City of Muskego
Finance & Administration Department**

Proposed Budget Objectives

- Support economic growth
- Maintain and improve City services
- Limit use of one-time funding sources
- Avoid depletion of Special Revenue Funds
- Ensure continued sound fiscal health
- Keep within mandated net levy increase
- Provide service in support for employees
- COLA/Merit – Joint effort decision

Actions taken to meet Goals

- Increase WRS contributions
- Replace full-time Floater with part-time Customer Service Clerk
- Mid-year creation of GIS/Planner position
- Inclusion of Waukesha County Library funding and relative expenditures
- Apply use of prior years' surplus funds towards assessment revaluation fees, initial landscaping costs and contingency funding

Current & Ongoing Challenges

➤ Funding Source Reductions

- ◆ Levy limit restrictions
- ◆ Net new construction growth
- ◆ Interest Earnings
- ◆ Future State shared revenue

➤ Expenditure Considerations

- ◆ Assessment Revaluation Fees
- ◆ Inflationary Costs (Fuel, Utilities ...)

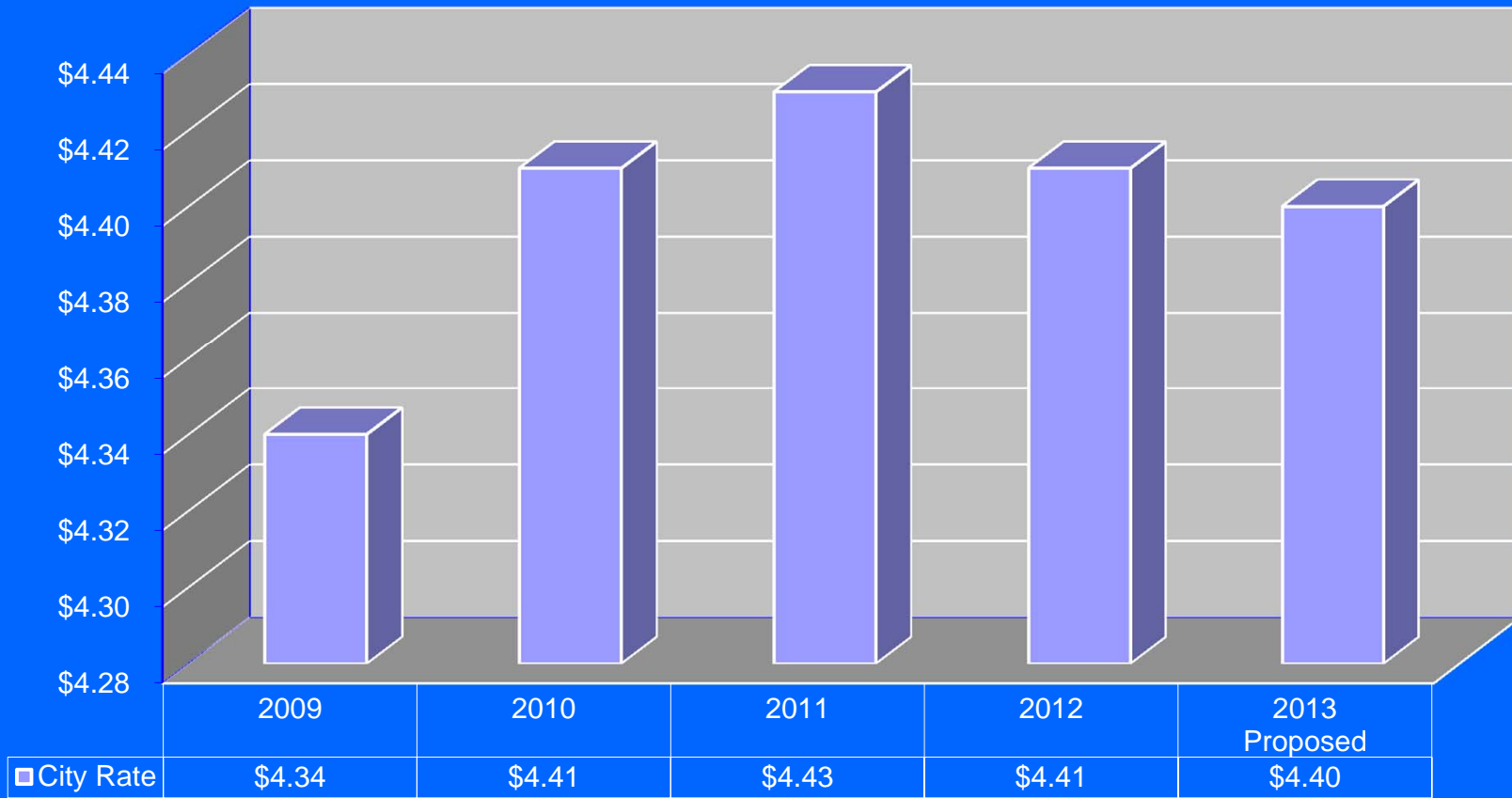
Outcome of Budget Sessions

- Minimal Change to Tax Levy
(0.591% increase)
- Tax Levy of \$12,006,452 at rate of \$4.40/\$1,000 assessed value
 - ◆ General Fund Levy of \$9,867,107
 - ✓ \$3.62/\$1,000 assessed value +
 - ◆ Debt Service Fund levy of \$2,139,345
 - ✓ \$0.78/\$1,000 assessed value
- General Operating Budget of \$14,310,585
increase of \$279,509 or 1.99% over 2012

Impact to Muskego Tax Payer

- City portion of tax bill will decrease by approximately \$0.01/\$1,000 or -0.17%
- Taxes for City services on a valued home of \$300,000 will result in an estimated \$2 decrease

CITY OF MUSKEGO Tax Rates



**CITY OF MUSKEGO
GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP
AS OF DECEMBER 31, 2013**

ISSUE	INTEREST RATE	DATE OF LOAN	PRINCIPAL PAYABLE	INTEREST PAYABLE	ORIGINAL AMOUNT OF LOAN	PRINCIPAL BALANCE OUTSTANDING 12/31/13
Bond	3.15-4.85	12/13/01	06/01/05-20	06/01 & 12/01	3,150,000	1,700,000
Bond	3.70-4.10	02/01/03	02/01/06-20	06/01 & 12/01	4,100,000	3,000,000
CDA Lease Revenue	2.00-4.75	06/10/03	06/01/07-21	06/01 & 12/01	2,000,000	1,320,000
Bond	3.40-4.35	03/01/04	03/01/09-22	03/01 & 09/01	2,090,000	1,560,000
Note	2.60-3.70	03/01/05	03/01/06-15	03/01 & 09/01	1,585,000	332,426
Bond - Refunding	4.00-4.25	06/01/06	06/01/07-17	06/01 & 12/01	5,160,000	2,555,000
Note	2.00-4.00	03/01/05	04/01/12-24	04/01 & 10/01	5,575,000	5,325,000
Note	2.75-4.62	03/01/05	04/01/12-18	04/01 & 10/01	815,000	625,000
Note - BABS	1.90-4.80	04/27/10	05/01/12-20	05/01 & 11/01	2,535,000	2,325,000
Note	2.00-2.00	11/08/11	05/01/12-13	05/01 & 11/01	14,500,000	14,500,000
TOTAL LONG-TERM INDEBTEDNESS					41,510,000	33,242,426
DEBT LIMIT ~						
2012 Equalized Value of Taxable Property within City's Jurisdiction					2,503,578,800	
5% Limit					5.00%	
Debt Limit as of December 31, 2012					<u>125,178,940</u>	
Total General Obligation Debt Outstanding at December 31, 2012					35,046,586	
Less: Community Development Authority Lease Revenue Bonds					(1,440,000)	
Total General Obligation Debt Subject to Debt Limit					<u>33,606,586</u>	
Available Debt Capacity for 2012					<u>91,572,354</u>	

**CITY OF MUSKEGO - 2013 BUDGET
CAPITAL EXPENDITURE SUMMARY**

PROJECT	DEPARTMENT	CAPITAL EXPENDITURE	CAPITAL BORROWING
		(Landfill, Cable & Library funding)	
INSIGHT VOTING MACHINE	FINANCE & ADMINISTRATION	\$ 7,000	
TELEPHONE SYSTEM UPGRADE	INFORMATION TECHNOLOGY	\$ 75,000	
BACKUP SYSTEM REPLACEMENT	INFORMATION TECHNOLOGY	\$ 21,500	
NETWORK STORAGE	INFORMATION TECHNOLOGY	\$ 13,400	
CIVICPLUS WEBSITE	INFORMATION TECHNOLOGY	\$ 12,392	
WIRELESS NETWORK EXPANSION	INFORMATION TECHNOLOGY	\$ 5,300	
GIS MAPPING SOFTWARE	INFORMATION TECHNOLOGY	\$ 22,000	
MULTI-CAMERA STUDIO UPGRADE	CABLE CLUB	\$ 40,000	
NON-LETHAL WEAPONS	POLICE	\$ 7,500	
REPLACE PORTABLE RADIOS	POLICE	\$ 558,904	
RADIOS/PAGERS/COMPUTERS	TC VOLUNTEER FIRE DEPT	\$ 60,000	
JANESVILLE ROAD RECONSTRUCTION	DPW - ENGINEERING DIV.		\$ 1,718,000
PICKUP TRUCK REPLACEMENT	DPW - PUBLIC WORKS DIV.	\$ 60,000	
CRUZ AIR VEHICLE	DPW - PUBLIC WORKS DIV.	\$ 275,000	
TRAIL PLANNING - WOODS	CDD - PLANNING DIV.		\$ 30,000
UTILITY TERRAIN VEHICLE	CDD - CONSERVATION DIV.	\$ 12,500	
TOTAL CAPITAL PROJECTS		\$ 1,170,496	\$ 1,748,000

**CITY OF MUSKEGO - 2013 BUDGET
SPECIAL REVENUE FUNDS SUMMARY**

FUND DESCRIPTION	FUND ACTIVITY				12/31/2013 ENDING BALANCE
	1/1/2013 BEGINNING BALANCE	REVENUES	EXPENSES	OTHER SOURCES/ (USES)	
PARK DEDICATION	\$ 129,733	\$ 309,613	\$ 1,798,410	\$ 1,652,210	\$ 293,146
PARK IMPROVEMENT	\$ 32,204	\$ 2,040	\$ -	\$ -	\$ 34,244
REFUSE & RECYCLING	\$ 630,758	\$ 1,078,500	\$ 1,099,707	\$ -	\$ 609,551
REVOLVING LOAN	\$ 284,410	\$ 6,251	\$ 8,000	\$ -	\$ 282,661
EPI STANDING COMMITTEE	\$ 47,380	\$ 10,000	\$ 11,500	\$ -	\$ 45,880
CABLE TV	\$ 172,430	\$ 20	\$ 75,230	\$ -	\$ 97,220
LANDFILL	\$ 4,300,688	\$ 948,189	\$ 99,500	\$ (2,727,210)	\$ 2,422,167
FUTURE PARKLAND STANDING COMMITTEE	\$ 21,079	\$ 30	\$ 800	\$ -	\$ 20,309
WELL TESTING RESERVE	\$ 471,709	\$ 33,600	\$ -	\$ -	\$ 505,309
LAND & OPEN SPACE CONSERVATION	\$ 74,437	\$ 130,700	\$ 132,544	\$ (50,000)	\$ 22,593
STORM WATER	\$ 510,404	\$ 450	\$ 328,089	\$ (75,361)	\$ 107,404
RESIDUAL TIF/CAPITAL IMPROVEMENT	\$ 837,317	\$ 1,000	\$ 24,000	\$ -	\$ 814,317
TID #8 - FREEDOM SQUARE	\$ -	\$ 92,000	\$ 5,000	\$ (87,000)	\$ -
TID #9 - CDA	\$ 233,955	\$ 227,500	\$ 5,000	\$ (177,980)	\$ 278,475
TID #10 - MOORLAND GATEWAY	\$ 96,914	\$ 768,000	\$ 10,000	\$ (455,513)	\$ 399,401
RECREATION TICKET SALES	\$ 5,521	\$ 19,011	\$ 18,500	\$ -	\$ 6,032
COMMUNITY DEVELOPMENT AUTHORITY	\$ 193,189	\$ 400	\$ 8,500	\$ -	\$ 185,089
COMPENSATED ABSENCES FUND	\$ 710,711	\$ 3,500	\$ 107,650	\$ -	\$ 606,561
NET TOTAL	\$ 8,752,840	\$ 3,630,804	\$ 3,732,430	\$ (1,920,854)	\$ 6,730,360

2013 Proposed Budget

- Tax rate of \$4.40 per \$1,000
- Tax Levy of \$12,006,452